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Hilton, Marriott plan growth in Budapest

Feb 10, 2017 12:07pm



Hilton Garden Inn Budapest City Center

As many as 25 new hotels are slated to open in Budapest over the next six to seven years, adding a possible 2,700 rooms to the city's stock. Currently, Budapest has almost 19,000 guestrooms in its hotels.

Since 2014, the city has seen 15 new hotels (with almost 1,100 rooms) open. Just last month, Marriott announced plans to bring its W brand to Budapest through an agreement with QPR Properties Kft, part of Constellation Hotels Holding Ltd. At the same time, Hilton signed a franchise agreement with Accent Hotel Management to open Hilton Garden Inn Budapest City Centre. The 214-guestroom hotel will open next year as Hilton's third hotel in Budapest, following the Hilton Budapest and the Hilton Budapest City.

"Hungary continues to be an increasingly popular tourist destination and in 2016 Budapest had one of the highest RevPAR growth rates of any European capital," Patrick Fitzgibbon, SVP of development, EMEA, Hilton, said when the hotel was announced.

The Corinthia Budapest, meanwhile, invested heavily in updating and renovating its executive suites and Royal Lounge, courtesy of Goddard Littlefair Interior Architectural Design.

Travel industry professionals recently gathered at the Hotel Investment Conference CEE & Caucasus (HOTCO) in Budapest, and praised the country's tourism opportunities.